



PRIVACY POLICY

The protection of your personal information is of paramount importance to us. We will use data that you provide only in line with the provisions of this Online Privacy Statement and in accordance with applicable data protection regulations.

This Online Privacy Statement sets out the type, scope and purpose of collecting, processing and using personal identifiable information you do choose to provide. Personal identifiable information means any information on the basis of which an individual (the data subject) can be identified such as e.g. name, email address, phone number or the like.

We use Creditsafe which processes business related information regarding the financial standing and creditworthiness of businesses, and other organisations, so that businesses can manage their financial risks. Creditsafe uses its proprietary scoring systems to analyse key statistical metrics to determine the financial stability of a company. It provides a credit report that includes information on a company's group structure, annual accounts, trading locations, CCJ information and Company registry documentation. This information can be monitored and updated whenever there are changes made.

The aim of a creditworthiness check is not only to avoid losses in the (trade) credit business but also to protect borrowers from over-indebtedness.

Creditsafe Business Solutions Limited, uses and shares personal data we receive about your business within its products and services.

Understanding what personal data we hold and how we use it is important as the data protection law governs the way this data can be used and what rights you have.

Creditsafe provides checks on businesses and individuals for the following compliance reasons:

- Fraud Prevention
- Anti-Money Laundering
- PEPs and Sanctions checks
- Identity and KYC checks
- Tracing missing persons
- Compliance Alerts

These products take the name of the business, the names, country of residence and date of birth of current directors of the business and any ultimate beneficial owners and screen them against various anti-money laundering sources, such as global sanctions regimes, national law enforcement agencies, politically exposed person lists and AML relevant adverse media.

